

Efamol Research gets \$4,500,000.00 from the taxpayers on June 11, 1991.

EFAMOL receives \$2,800,000 from the taxpayers on August 28, 1996.

Its affiliated company, Quantanova Canada Limited received a \$1,000,000.000 from the taxpayers in September of 1996. **Total of \$8,300,000.00.**

On May 2, 1999, its affiliated company, Scotia Research Incorporated is no longer registered.

On July 1, 1999, Efamol is revoked for non-payment of registration dues.

On February 22, 2001 taxpayers give Nova Biocapital \$5,000,000.000 to purchase assets/facility of Quantanova, (**total now is \$13,300,000.00**)

On November 3, 2001, Quantanova Canada limited is revoked for no-payment of dues.

On October 1, 2003, Nova Biocapital Incorporated is revoked for no-payment.

So what is the price tag now. Did the taxpayers of Nova Scotia pay some other entity to buy Nova Biocapital Incorporated?

REGISTRY ID: 1689740

REVOKED FOR NON-PAYMENT :JULY 1,1999

PLAYERS:

JAMES STANLEY : RECOGNIZED AGENT

COMPANY WAS Is registered by **QUANTANOVA CANADA LTD**

PREVIOUS NAME: EFAMOL RESEARCH INCORPORATED

REGISTRY ID: 142045

REVOKED FOR NON-PAYMENT : NOVEMBER 3, 2001

PLAYERS :

MICHAEL WINTHER: DIRECTOR/PRESIDENT

JAMES STANLEY :RECOGNIZED AGENT

ANGELINE THIMOT: DIRECTOR

GERRY LAFFERTY : DIRECTOR/SECRETARY

THIS COMPANY REGISTERED AS **SCOTIA RESEARCH INSTITUTE**

REGISTRY ID : 3017428

REVOKED FOR NON-PAYMENT : MAY 2, 1999

PLAYERS :

JAMES STANLEY: RECOGNIZED AGENT

ORDER IN COUNCIL :

91-675

1991/Jun/11

Business Capital Corporation Act

The Governor in Council on the report and recommendation of the Minister of Industry, Trade and Technology dated the 6th day of June, A.D., 1991, pursuant to Sections 2, 6, 9, 13, 16 and 17

of Chapter 49 of the Revised Statutes of Nova Scotia, 1989, the Business Capital Corporation Act, and to Chapter 235 of the Revised Statutes of Nova Scotia, 1989, the Interpretation Act, is pleased to: a) authorize financial assistance in the amount of Four Million Five Hundred Thousand Dollars **(\$4,500,000.00)** as a loan to **Efamol Research Inc.** of Kentville, in the County of Kings, enabling it to double its research lab and research capacity on the terms and conditions set forth in Schedule "A" attached to and forming part of the report and recommendation; and b) authorize the Nova Scotia Business Capital Corporation to execute such agreements and other instruments as may be required to give effect to this order. Industry, Trade and Technology

96-640 1996/Aug/28 Business Development Corporation Act

The Governor in Council on the report and recommendation of the Minister responsible for the Nova Scotia Economic Renewal Agency dated February 1, 1996, pursuant to Sections 2, 9, 13, 16 and 17 of Chapter 49 of the Revised Statutes of Nova Scotia, 1989, as amended by Chapter 14 of the Statutes of Nova Scotia 1992, the Business Development Corporation Act, is pleased to: (a) authorize financial assistance substantially on the terms negotiated by Nova Scotia Business Development Corporation attached as Schedule "A" to the report and recommendation for a loan not exceeding Two Million Eight Hundred Thousand Dollars **(\$2,800,000.00)** from the Nova Scotia Business Development Corporation to **Efamol Research Inc.** of Kentville, Kings County, to assist it to expand its research facility; and (b) authorize the Nova Scotia Business Development Corporation to execute such agreements and other instruments as may be required to give effect to this Order. Economic Renewal Agency
Minister , Economic Renewal : Richie Mann.

Liberal Speech form the Throne March 28, 1996 Hansard

“Since My Government took office in June 1993, 26,000 more Nova Scotians have found work. In January Nova Scotia had the lowest unemployment rate of any province in the Atlantic region. And in the last 12-month period, ending in January this year, 12,000 new jobs were created in our province. They came from major new investments from companies like Michelin, Greenbrier, SHL Systemhouse, ECI and **Efamol**. Their actions are eloquent testimony to confidence in our future.”

John Hamm: March 29, 1996 Hansard “Yesterday, this government cited their job creation came from companies like Michelin, SHL, and Efamol, all companies brought to this province by former Progressive Conservative administrations.”

MONIES FROM ACOA :

<u>Client Name / Project Description</u>	<u>Project Location</u>	<u>Total Government Funding</u>	<u>Public Access Date</u>
<u>QuantaNova Canada Ltd. & Scotia Holdings PLC</u> construct 24 000 sq.ft.	<u>KENTVILLE</u>	<u>\$1,000,000</u>	<u>1996-09-</u>

addition acquire lab
equipment

2001-89 **Date of Order 2001/Feb/22 Statute** Business Development Corporation Act

Text of Order The Governor in Council on the report and recommendation of the Minister of Economic Development dated February 14, 2001, pursuant to Sections 2 and 13 of Chapter 49 of the Revised Statutes of Nova Scotia, 1989, the Business Development Corporation Act, is pleased to: (a) approve financial assistance to be provided by Nova Scotia Business Development Corporation in an amount not to exceed **\$5,000,000** by way of a loan to **Nova BioCapital Inc.**, for the purpose of it acquiring Quanta Nova Canada Ltd.'s research facility in Kentville on the terms and conditions as recommended by the Minister of Economic Development; and (b) authorize the Nova Scotia Business Development Corporation to execute such agreements and instruments as may be required to give effect to this

NOVA BIOCAPITAL INCORPORATED

REGISTRY ID: 3047230

PREVIOUS NAME:3047230 NOVA SCOTIA LIMITED

REVOKED FOR NON-PAYMENT : OCTOBER 11,2003

PLAYERS:

LOWELL WEIR: PRESIDENT/SECRETARY

THORTINN EGE: DIRECTOR

THORLEIT THORMODSEN: DIRECTOR

SJUR OVREVIK: DIRECTOR (NORWAY)

TORGILS SKAJAA: DIRECTOR(NORWAY)