

**Tuesday, March 22, 2005 The Halifax Herald Limited**

**“Innovacorp funding has allowed the companies to leverage \$100 million from private investors, other government programs and equity markets.**

**1. Companies with Innovacorp investment include:**

**Coemergence, Halifax, \$550,000**

**Diaphonics, Halifax, \$650,000**

**Kytogenics, Dartmouth, just over \$1 million**

**MailWorkz, Bedford, \$530,000**

**Medusa Medical Technologies, Halifax, \$658,000**

**Navitrak, Halifax, \$207,000**

**NovaLis Technologies, Halifax, \$500,000 “**

**ANOTHER FUNDING PICTURE:**

**NOW, WHAT ARE THE ACOA FUNDINGS AND NSBI AND NS GOVERNMENT FUNDING FOR THESE COMPANIES ?**

**1.COEMERGENCE**

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT #</u>
<u>2001/11/06</u>	<u>\$149,172.00</u>	<u>BDP#6031717</u>
<u>2001/11/06</u>	<u>\$350,828.00</u>	<u>BDP#6031757</u>
<u>2002/12/20</u>	<u>\$500,000.00</u>	<u>BDP#6032112</u>
<u>2004/06/13</u>	<u>\$ 28,000.00</u>	<u>BDP#6032499</u>
<u>2004/12/16</u>	<u>\$375,000.00</u>	<u>BDP#6032696</u>
<u>TOTAL ACOA FUNDING FOR COEMERGENCE</u>	<b><u>\$1,403,000.00</u></b>	

**2. DIAPHONICS**

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT #</u>
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<u>2001/11/13</u>	<u>\$264,450.00</u>	<u>BDP#6031711</u>
<u>2003/03/25</u>	<u>\$115,683.00</u>	<u>BDP#6032187</u>
<u>2003/07/07</u>	<u>\$98,000.00</u>	<u>AIP#6032268</u>
<u>2004/03/27</u>	<u>\$250,000.00</u>	<u>BDP#6032446</u>
<u>2004/09/17</u>	<u>\$2,650,000.00</u>	<u>AIP#6032636</u>
<u>2005/05/10</u>	<u>\$99,000.00</u>	<u>AIP#6032822</u>
<u>TOTAL ACOA FUNDINGS FOR DIAPHONICS</u>	<b><u>\$3,478,021.00</u></b>	

MONIES RECEIVED FROM NOVA SCOTIA BUSINESS INC IN 2002: \$500,000.00 + \$650,000.00

GRAND TOTAL = \$4,628,021.00

### 3.KYTOGENICS

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT #</u>
<u>2005/02/01</u>	<u>\$111,965.00</u>	<u>BDP#6032726</u>
<u>2005/03/01</u>	<u>\$73,125.00</u>	<u>AIP#6032766</u>

TOTAL ACOA FUNDING

FOR KYTOGENICS **\$195,090.00**

FUNDING FORM NOVA SCOTAI BUSINESS INC. \$1,000,000.00

GRAND TOTAL OF OTHER GOVERNMENT FUNDS = \$1,195,090.00

### 3.MEDUSA MEDICAL TECHNOLOGIES INC.

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT #</u>
<u>1999/05/08</u>	<u>\$9,000.00</u>	<u>BDP#6030913</u>
<u>2000/10/15</u>	<u>\$279,000.00</u>	<u>BDP#6031360</u>
<u>TOTAL ACOA FUNDING FOR MEDUSA</u>	<b><u>\$288,000.00</u></b>	

#### 4.NOVALIS TECHNOLOGIES

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT 3</u>
<u>1998/06/06</u>	<u>\$375,000.00</u>	<u>BDP#6030350</u>
<u>2003/03/11</u>	<u>\$500,000.00</u>	<u>BDP#6032133</u>
<u>TOTAL ACOA FUNDING FOR NOVALIS</u>	<u><b>\$875,000.00</b></u>	

MONIES FROM THE PROVINCE 1997 AND 1998= \$114,022.53

MONIES FROM NOVA SCOTIA BUSINESS INC = \$2,000,000.00

GRAND TOTAL= **\$2,989,022.53**

5.NAVITRAK RECEIVED \$150,000.00 FROM NOVA SCOTIA BUSINESS INC.

#### ACOA FUNDS

<u>YEAR</u>	<u>AMOUNT</u>	<u>ACCOUNT #</u>
<u>1997/01/05</u>	<u>\$159,413.00</u>	<u>BDP#6029678</u>
<u>1999/04/24</u>	<u>\$83,550.00</u>	<u>BDP#6030916</u>
<u>2003/02/10</u>	<u>\$99,900.00</u>	<u>AIP#6032154</u>
<u>2004/05/08</u>	<u>\$498,750.00</u>	<u>BDP#6032478</u>
<u>2005/02/28</u>	<u>\$2,100,000.00</u>	<u>AIP#6032781</u>
<u>TOTAL OF ACOA FUNDING FOR NAVITRAK</u>	<u><b>\$2,941,613.00</b></u>	

GRAND TOTAL OF PROVINCIAL AND FEDERAL FUNDING = **\$3,091,613.00**