

SO WHERE IS MICHAEL POLSKY NOW AND \$4,700,000 OF NOVA SCOTIA TAXPAYERS MONEY ??

ON SEPTEMBER 26, 2002, Polsky gave \$7million dollar donation to:

“Michael Polsky, an entrepreneur in the private energy business, has given \$7 million to the University’s Graduate School of Business to create the Michael Polsky Center for Entrepreneurship. “Did he win a Nova Scotia lottery????

And to think his Nova Scotia Company below appointed a receiver in 1998.

HE IS NOW WITH CALPINE: CALPINE HAS ABOUT 16 COMPANIES REGISTERED IN NOVA SCOTIA:

AND WHERE IS JAMES MURPHY? WITH MICHAEL POLSKY, OF COURSE:

AND WHERE IS ALEX GEORGE: WITH JAMES AND MICHAEL OF COURSE!

POLSKY ENERGY CORPORATION OF BROOKLYN INCORPORATED

REGISTRY ID: 2158296

APPOINTED A RECEIVER: MARCH 13,1998

REVOKED FOR NON-PAYMENT : AUGUST 2, 2001

PLAYERS;

FRED DICKSON: RECOGNIZED AGENT

MICHAEL POLSKY: DIRECTOR/PRESIDENT(ILLINOIS)

BIANCA VIRGILI: SECRETARY

JAMES MURPHY: VICE PRESIDENT

ALEX GEORGE: VICE PRESIDENT

RELATED REGISTRATIONS:

BROOKLYN ENERGY CENTRE

BROOKLYN ENERGY LIMITED PARTNERSHIP

BROOKLYN ENERGY CENTRE

REGISTRY ID: 2375135

REVOKED FOR NON-PAYMENT: AUGUST 2, 2001

PLAYERS:

WYMAN WEBB: RECOGNIZED AGENT

BROOKLYN ENERGY LIMITED PARTNERSHIP

REGISTRY ID: 2305412

DEFAULTED : SEPTEMBER 1, 2000

IN PARTNERSHIP WITH

1.POLSKY ENERGY CORPORATION OF BROOKLYN INCORPORATED

2.EI BROOKLYN INVESTMENT LIMITED

3.BROOKLYN COGEN LIMITED

4.EI BROOKLYN POWER LIMITED

PLAYERS:

WYMAN WEBB: RECOGNIZED AGENT

EI BROOKLYN INVESTMENT LIMITED

REGISTRY ID: 2285241

REVOKED : APRIL 22, 1999

PREVIOUS NAME: 2285241 NOVA SCOTIA LIMITED

PLAYERS:

ROBERT MELLISH: RECOGNIZED AGENT

LUIS TELLEZ: VICE PRESIDENT

EI BROOKLYN POWER LIMITED

REGISTRY ID: 2322117

PREVIOUS NAME: 2322117 NOVA SCOTIA LIMITED

REVOKED: FEBRUARY 7, 1999

PLAYERS:

BRUCE LEVY: DIRECTOR/PRESIDENT (POMONA)

ROBERT MELLISH; RECOGNIZED AGENT

LUIS TELLEZ: VICE PRESIDENT

BROOKLYN COGEN LIMITED

REGISTRY ID: 2291457

REVOKED: APRIL2,1997

PLAYERS:

WYMAN WEBB: RECOGNIZED AGENT

MICHAEL POLSKY: DIRECTOR/PRESIDENT (NORTHBROOK)

ALEX GEORGE: VICE PRESIDENT /SECRETARY

JAMES MURPHY : VICE PRESIDENT

94-151

1994/Feb/23

Business Development Corporation Act

The Governor in Council on the report and recommendation of the Minister of Economic Development dated the 23rd day of November, A.D., 1993, pursuant to Sections 2, 6, 9, 13 and 17 of Chapter 49 of the Revised Statutes of Nova Scotia, 1989, the Business Development Corporation Act, as amended by Chapter 14 of the Statutes of Nova Scotia, 1992, An Act to Reorganize the Public Service, is pleased to: (a) authorize financial assistance not exceeding Four Million Seven Hundred Thousand Dollars **(\$4,700,000.00)** from the Nova Scotia Business Development Corporation to Polsky Energy Corporation of Brooklyn Inc., of Brooklyn, in the County of Queens, to assist it in establishing the wood fuel co-generation facility in Brooklyn, in the County of Queens, subject to terms and conditions as negotiated with the Company by NSBDC; and (b) authorize the Nova Scotia Business Development Corporation to execute such agreements and other instruments as may be required to give effect to this Order

Michael Polsky
President and Chief Executive Officer

Mr. Polsky has nearly 30 years of experience in the energy industry. He is widely recognized as a pioneer and an industry leader in cogeneration and independent power project development. Mr. Polsky possesses a unique combination of engineering and business education, experience and expertise and has written and lectured regularly on industry topics.

Mr. Polsky founded Invenergy LLC in 2001 and has led Invenergy's rapid growth into a major player in the acquisition, development and ownership of wind and thermal generating facilities.

Prior to forming Invenergy, Mr. Polsky founded SkyGen Energy LLC in 1991. At SkyGen, Mr. Polsky was responsible for building one of the most successful teams of professionals in the independent energy industry. Mr. Polsky was responsible for establishing the strategic direction of the company and was personally involved in each of the company's transactions. In less than ten years, he guided SkyGen's efforts to develop a 12,000 MW portfolio of power generating projects. The value of this portfolio was realized in 2000 with the sale of SkyGen to Calpine Corporation. In connection with the sale, **Mr. Polsky was appointed to Calpine's Board of Directors and became a senior executive at Calpine in addition to continuing in his role as CEO of SkyGen.**

Jim Murphy
Senior Vice President and Chief Financial Officer

Mr. Murphy is responsible for all investment transactions, corporate and project finance efforts, and general management of the company.

Mr. Murphy has over twenty five years of financial and management experience, primarily in the energy industry. He has successfully closed approximately twenty transactions for debt and equity financing totaling approximately \$4.5 billion. For Invenergy, he managed the negotiation and execution of various private equity investments, the Hardee Power Station acquisition, the financing of more than 3,000 MW in partially constructed projects and power generation equipment and the financing of approximately \$500 million for debt and equity for wind energy projects.

Alex George

Vice President, Operations and Asset Management

Mr. George is responsible for asset management of the power plants after completion of construction or purchase, as well as the technical evaluation of operational issues during development of acquisition activities.

He has more than 20 years of experience in the power industry including engineering, construction, project development, operations and asset management. Prior to joining Invenergy, Mr. George was Vice President of Operations and Asset Management at Calpine, fulfilling the same role he had at SkyGen