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NEWS ARTICLE PREVIEW

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Royal Bank of Canada unit has first brush with U.S. regulators

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The Royal Bank of Canada and the U.S. Federal Reserve have signed a memorandum of understanding related to the anti-money laundering programs at the bank's U.S. banking operations, RBC Centura.

That will pave the way for the bank to close a series of acquisitions after a slowdown in part caused by the difficulty of marrying divergent AML programs.

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