

SCANWOOD CANADA LIMITED

REGISTRY ID: 1685286

PREVIOUS NAMES: SWEDWOOD CANADA LIMITED
SWEDWOOD LIMITED

PLAYERS:

TOMMY HOLMER: DIRECTOR/PRESIDENT

DOUGLAS MATHEWS :SECRETARY/RECOGNIZED AGENT

92-623

1992/Jun/23

Business Capital Corporation Act

The Governor in Council on the report and recommendation of the Minister of Industry, Trade and Technology dated the 10th day of June, A.D., 1992, pursuant to Sections 2, 6, 9, 13, 16 and 17 of Chapter 49 of the Revised Statutes of Nova Scotia, 1989, the Business Capital Corporation Act, is pleased to: (a) authorize a loan of a sum not exceeding Three Million Dollars (**\$3,000,000.00**) from the Nova Scotia Business Development Corporation to Swedwood Canada Limited to assist it in financing an expansion at its facilities in Dartmouth, Nova Scotia, on the terms and conditions contained in Schedule "A" attached to and forming part of the said report and recommendation; and (b) authorize the Nova Scotia Business Development Corporation to execute such agreements and other instruments as may be required in connection with said loan. Industry, Trade and Technology

ACOA FUNDING

| DATE | AMOUNT |
|-----------------|-----------------------|
| JANUARY 15,1999 | \$1,000,000.00 |
| MAY 28,2000 | \$ 500,000.00 |
| TOTAL ACOA | \$1,500,000.00 |

NSBI GIVES \$1,000,000.00

RUNNING TOTAL= \$5,500,000.00

Posted date: July 9, 2004

HALIFAX (July 9, 2004) - Scanwood Canada Ltd., a furniture manufacturing company in Dartmouth, is taking the company's future into its own hands - literally - by purchasing the company from IKEA Group, with help from Nova Scotia Business Inc. (NSBI). The purchase will allow the company to be 100 per cent Nova Scotian-owned, ensure that its IKEA contracts remain with the Dartmouth facility, and allow Scanwood to diversify its customer base.

Scanwood was formerly known as Swedwood Canada Ltd., an IKEA Group company. It is a principle supplier of ready-to-assemble furniture to IKEA retail stores. Tommy Holmer, past President and CEO of Swedwood Canada Ltd., is purchasing the company from IKEA and will name the new company Scanwood Canada Ltd. NSBI will provide a loan of **\$1 million** to Scanwood to facilitate the purchase.

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