

How to Become Trader?

Answer:-

1):-

Learn About **Market Trends** (Uptrend , Downtrend, Sideways).

2):-

Learn About Candlestick Patterns like

- ❖ Hammer ,
- ❖ Doji,
- ❖ Bullish Engulfing,
- ❖ Morning star

Technical Indicators (RSI, Moving Averages, MACD) To identify Uptrend, Downtrend, Sideways.

3):-

Learn About **Support & Resistance** indicators

- ❖ Pivot Point ,
- ❖ Bollinger Bands ,
- ❖ Moving average

for support and Resistance.

4) **Develop your Trading Strategy & Plan :-**

- ❖ How to find swing trading , intraday trading stocks.
- ❖ When to make entry and exit
- ❖ Risk Management for Example: - Stop Loss in each trade.

5) Practice your Trading strategy in

Paper Trading apps like

- ❖ **Front.page** ,
- ❖ neostox.com

6) **Start with small Amount:-**

For example if you have 10,000rs for trading then divide it into 5 parts

- ❖ 2,000rs for first trade for practice
- ❖ 2,000rs for second trade practice
- ❖ 2,000rs for second trade practice
- ❖ 2,000rs for second trade practice
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If your strategy is working then go for actual trading.