

Augmented Dickey-Fuller Unit Root Test on SP_13

Null Hypothesis: SP_13 has a unit root					
Exogenous: None					
Lag Length: 0 (Automatic based on SIC, MAXLAG=0)					
			t-Statistic	Prob.*	
Augmented Dickey-Fuller test statistic			-3.489634	0.0006	
Test critical values:	1% level		-2.588059		
	5% level		-1.944039		
	10% level		-1.614637		
*MacKinnon (1996) one-sided p-values.					
Augmented Dickey-Fuller Test Equation					
Dependent Variable: D(SP_13)					
Method: Least Squares					
Date: 06/29/07 Time: 09:29					
Sample (adjusted): 1990M08 1998M12					
Included observations: 101 after adjustments					
	Variable	Coefficient	Std. Error	t-Statistic	Prob.
	SP_13(-1)	-0.213070	0.061058	-3.489634	0.0007
R-squared	0.108179	Mean dependent var		0.001782	
Adjusted R-squared	0.108179	S.D. dependent var		0.087102	
S.E. of regression	0.082256	Akaike info criterion		-2.148108	
Sum squared resid	0.676606	Schwarz criterion		-2.122215	
Log likelihood	109.4794	Durbin-Watson stat		2.451708	